

URS BILLING SERVICES, LLC

March 2012

Medical E-Newsletter



Marketing Your Practice- When was the last time the owners of the practice collaborated and seriously put forth a marketing plan designed to attract more patients to the practice? Like many practices, physicians are very busy seeing and treating patients and getting paid for treating their patients. Practices which employ administrators to help manage personnel and financial matters are, too, inundated reading and deciphering 5010 coding and recent complicated Federal and state legislation issues.

Features In This Issue:

Marketing Your Practice



5 Tips to Improve Your Medical Practice's Billing & Collections

The Coding Corner



After Hours Code

Q & A's

E-mail us @
info@e-urs.com
for any questions or
comments!

Find us on Facebook & Twitter!

5 Tips to Improve Your Medical Practice's Billing & Collections

Over the past few weeks, URS has been discussing 5 tips to Improve your Medical Practice's Billing and Collections. Each week we've been posting a tip on our blog, ursbillingservices.blogspot.com, where readers can post their thoughts regarding these "swept under the rug" topics.

In order to improve our business and how efficiently we work, we are encouraging positive and negative feedback. For future discussions, please e-mail suggestions at info@e-urs.com.

"Efficient billing and collections processes are critical components of a successful and profitable medical practice. Yet most practices leave between 5 percent and 30 percent of their reimbursement on the table because they lack proper processes, staffing, training or technology. Industry experts say the first 80 percent of payments are relatively easy to collect. It's the next 20 percent that are harder to obtain and more expensive to collect. Follow these recommendations and regain control of your billing operations..."

4. Remittance management and payment posting

Retrieval and processing of claims should be done with electronic remittances from government and large commercial payers whenever possible. Automating this process reduces human error and highlights claims that need additional follow-up. The combination of electronic remittance advice and electronic funds transfer puts money into your account quicker and allows timely billing of secondary claims.

Catching up? Here are the previous discussions:

1. Verification of benefits and patient registration

2. Medical coding

3. Charge Validation

URSBillingServices.blogspot.com

The Coding Corner

MGMA Tip

Are your coders meeting standard expectations?

Check her to see if they are meeting the mark: mgma.com/coding

Q & A

Q: I'm so behind on the times, how do I select the right EHR for me?

A: AAFP gives some great steps on how to select an EHR for you, visit aafp.org