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URS BILLING SERVICES, LLC

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Medical E-Newsletter



Medical Marijuana

The industry is expanding as more and more states decriminalize the use of pot to treat pain, MS-related muscle spasms and other conditions. Current areas include Colorado & California and a private financing company has raised \$500,000, however ideas are being thrown around for public offerings.

Continue Reading @ blogs.wsj.com

Features In This Issue:

Medical Marijuana



Scheduling Strategies

Special Feature:

<u>Increase the Value of Your</u>

<u>Practice</u>

The Coding Corner



MGMA Top Coding Tips

Q & A's

E-mail us @ info@e-urs.com for any questions or comments!

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Scheduling Strategies source: Scheduling Strategies: Making Physicians More Efficient

Boost Patient Throughput

- Schedule realistically
- Start on time and stay on time
- Leave open slots

Increase Scheduling Effectiveness

- Assign clinicians and exam rooms
- Avoid factory set-up
- Have someone on call for emergencies

Improve Physician Efficiency

- Always prepare another patient to be seen
- Give staff written instructions
- Emphasize doctor time
- Keep techs busy
- Limit piggyback visits

Build up Staff & Systems Support

- Help staff & the "popular doctor" problem
- Manage telephone traffic to keep you on time
- Consider patient care teams to "spread the load"
- See more patients by hiring a "Scribe"
- Go "paperless" to improve personal productivity

Special Feature: Increase the Value of Your Practice

In today's economy many physicians are fearful of seeing the value of their practices evaporate. Two primary reasons are stagnate and declining insurance reimbursements. Other reasons include uncertainty with respect to federal tax policies, mandatory insurance coverage, higher employee payroll taxes, etc. These can all have a direct effect on valuing your medical practice.

If you were to draw two lines on a graph, one showing gross revenues the other employee costs, the two will likely show trends of moving closer or worse, intersecting, hence impacting cash flow, your bottom-line and the value of your practice. In past years, the area between the two was likely much greater.

Medical practices should consider and evaluate the financial benefits of contracting with a proven medical billing service organization. This is the best way to effectively manage and control most billing and collection related costs. URS Billing Services, LLC has the proven method of ensuring the area between revenues and billing costs never intersect, resulting in improvement in cash flow and profitability. URS takes great pride in servicing its clients medical billing needs and making sure financial goals are met each for each reporting period.

For more articles visit URSBillingServices@blogspot.com!

The Coding Corner

MGMA Top Coding Tips By MGMA.com

- 1. Team effort= the provider needs to have access to the coder/biller and the biller/coder needs access to the provider
- 2. Route the (EOBs) to the people who are checking the coding and the billing, so they see what's going on.
 - 3. Make sure you're keeping staff educated.

Q & A

Q: How can URS increase the value of my practice?

A: Check out our article above or @ ursbillingservices.blogspot.com!

Send all questions or comments to info@e-urs.com!